

Forensic Accounting and Litigation Support

VETERINARY INDUSTRY CASE EXPERIENCE



Hazlewoods has a level of sector expertise, which is hard to find elsewhere. We have focused on a number of particular sectors and are renowned for our deep knowledge of our chosen fields. This provides significant benefits to our forensic accounting work, as we have the knowledge and experience required to tailor our service for industries. With almost 30 years of experience in the veterinary sector, we have the knowledge to support your requirements. As detailed in our examples, we can draw on both our experience in the veterinary industry as well as specific cases to provide a tailored and professional forensic service to you.

PERSONAL INJURY

Personal losses may arise from accidents, industrial disease or medical malpractice, whilst businesses may suffer substantial losses as a result of matters that are insured.

Hazlewoods can prepare calculations and schedules for inclusion in statement of claims or counterclaims, review and comment on calculations presented, provide expert witness reports and give evidence in court, whilst acting as either single or joint experts.

MATRIMONIAL DISPUTES

An increasing number of individuals are seeking input from advisers with regards to the merits of pre-nuptial agreements and the re-arrangement of personal and marital assets. In addition, valuations of shares and businesses and tax calculations are often needed in divorce cases to assist the parties and the court.

Hazlewoods can act as experts instructed by one party, single joint experts, or shadow experts, providing advice on settlements as well as all financial aspects of marriage and divorce. We can also advise on any relevant business arrangements, including taxation and issues arising from assets held overseas.

PERSONAL INJURY

Loss of veterinary income and profit due to injuries sustained from a road traffic accident.

Hazlewoods was asked to assess the loss of earnings of a veterinary surgeon following a road traffic accident which left the individual unable to work. This involved assessing the loss of earnings throughout the individual's prospective career, initially as an employee, and then subsequently as a partner in a veterinary practice. This also included a projected loss of value in capital/goodwill the individual would have realised, up to the point of normal expected retirement age.

MATRIMONIAL DISPUTES

Valuation of veterinary company

In respect of a divorce between a vet and their spouse, the company was valued using our considerable experience of the veterinary industry. The potential capital gain in respect of the business assets was also calculated.

HISTORICAL MATRIMONIAL DISPUTE

Retrospective valuation of veterinary company in respect of an historical divorce between a vet and their spouse. The company was valued based on our knowledge of historical valuations in the veterinary industry.

“ Phil Swan has unrivalled inside knowledge of the veterinary sector based on years of experience. This is why we approached him to provide expert opinion on the earnings potential of our client who was a veterinary surgeon. In this case, the inside knowledge of the sector trumped anything that our opponents could come up with. I would like to thank Phil, James and their team for the tremendous work they did for our client which made an important contribution to securing a great settlement.
Tim Beasley, Head of Catastrophic Injury Claims, Levenes Solicitors

“ I am Head of the Family Team at Ladders Solicitors and I, along with other members of the team, have instructed Phil Swan to undertake work either on a single joint instruction basis (having been appointed by the court) or as a 'shadow accountant' within divorce/financial remedy proceedings. The experts within Hazlewoods Veterinary team have a broad range of experience in valuing businesses and operate in an efficient, cost-proportionate and timely manner. The presentation of their reports make them easy to digest for lay clients, professionals or the court, and we have found their support and experience invaluable and of great benefit to clients.
Head of the Family Team at Ladders Solicitors



PHIL SWAN Partner

01242 680000 phil.swan@hazlewoods.co.uk

Phil has been a partner at Hazlewoods since the early 1990s when he formed the veterinary team. Most of his clients are vets and he specialises in offering the profession wide-ranging advice. This includes profit improvement, pricing strategy, practice efficiency tax planning, incorporations and practice change. The latter area includes advising vets on goodwill valuations, company valuations, new owners, mergers/demergers and succession planning and sales. Phil lectures to the profession and has written many well-received and informative articles and editorials.



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Staverton Court, Staverton, Cheltenham, GL51 0UX

01242 680000

www.hazlewoods.co.uk/sectors/vet-accountants

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