

# Forensic Accounting and Litigation Support

TECHNOLOGY INDUSTRY CASE EXPERIENCE



Hazlewoods has a degree of sector expertise, which is hard to find elsewhere. We have developed a number of particular sectors and are renowned for our deep knowledge of our chosen fields. This provides significant benefits to our forensic accounting work, as we have the knowledge and experience required to tailor our service for specific industries.

## **VALUATIONS AND COMMERCIAL DISPUTES FOR TECHNOLOGY BUSINESSES**

Throughout our practice we regularly undertake valuations for a wide range of purposes, including acquisitions and disposals, taxation, regulatory matters, as well as in support of commercial litigation, professional negligence, loss of profits and divorce cases.

In addition to using a variety of standard methodologies and techniques, our teams use their specific experience and apply their judgment, meaning our valuations are well-researched and unique to each case.

Commercial disputes may arise from a number of different situations, with the most common disputes relating to business purchase and

sale activity, common in the innovation and technology industries, changes to shareholding or partnerships, insurance and banking provisions and contractual disputes.

It is common for losses to be incurred as a result of breach of contract, intellectual property disputes, professional negligence, regulatory disputes or

compulsory purchase orders. In all such cases, accurate valuations, taking into account aspects such as tax implications, are essential.

Valuation of tech companies is also often required in divorce cases as well as addressing issues such as liquidity, sustainable incomes and potential capital gains tax.

## CASE EXAMPLES

### Intellectual Property Scheme

Hazlewoods were asked to comment upon a claim being brought against a valuer involved in a tax avoidance scheme centring around rights to Intellectual Property. HMRC had successfully challenged the scheme and for many participants reduced their tax claims to their cash contributions whilst excluding borrowed monies. The view of the Hazlewoods expert was that the valuation was an incidental part of the tax scheme and had no impact upon the efficacy or otherwise of the tax planning.

### Overseas assets

For the purposes of the divorce, valuations were required of a design company and an online digital marketing company. The case settled after protracted negotiations.

## MEET THE TEAM



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