

5 reasons to work with a specialist healthcare accountant

DRIVING LIFELONG PROSPERITY

DO YOU CONTACT YOUR ADVISER REGULARLY, OR IS IT JUST ONCE A YEAR TO DISCUSS THE END OF YEAR ACCOUNTS?

Your accountant should be a trusted source that you feel you can call/email any time to just run through an issue, or mull something over!

There are plenty of great accountants and advisers out there, but having someone with genuine expertise in your industry can be invaluable – find out our top five reasons why.

1. OFFER YOU DEPTH OF EXPERTISE AND EXPERIENCE

Does your adviser have the depth of experience to be able to offer you a full service? For example, if you are on an acquisition trail, an experienced corporate finance and due diligence team that understands the sector will be invaluable to you. Do your advisers have a sufficient depth of team and experience that can grow with you?

2. COME UP WITH IDEAS

Does your accountant come up with ideas, or are you simply receiving a compliance service? Most accountants can prepare your year end accounts and file your tax returns, but the good ones come up with ideas and suggestions, and even challenge your thinking!

3. AN ABILITY TO ANSWER THE MANY QUESTIONS YOU HAVE

Does your accountant have to ask someone else when you raise what may be perceived as a difficult question? Working with an accountant that has more than a superficial knowledge of your sector means that they will be in a much better position to help you when it comes to answering your questions as they will understand where you are coming from and what you mean.

4. INTRODUCING YOU TO THE RIGHT PEOPLE

Your adviser should be introducing you to other experts in the sector who can help you grow your business – whether that is an experienced lawyer, recruiter or banker, there is nothing like a personal recommendation.

5. PLANNING FOR THE FUTURE

Do you talk with your adviser about your short, medium and long-term plans? This should regularly be on the agenda, as a specialist adviser may be able to put opportunity your way. For example, if you are looking to expand, they should be able to help you, whether that is putting you in touch with the right people or highlighting acquisition opportunities. A regular discussion around your plans is crucial.

For more information, please get in touch with Rachael Anstee at rachael.anstee@hazlewoods.co.uk or 01242 237661.